GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Rural Infrastructure Development Fund (RIDF) – Schemes for completion of ongoing Projects and other schemes – Sanction of loans by NABARD under RIDF and LTIF – Payment of Interest for the 3rd quarter ending 31st December, 2019 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.RT.No. 2128 Dated: 23-12-2019

Read the following:

1. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/548/FAD/LOS-3/2019-20, dated 18.06.2019.
2. G.O.Rt.No.1159, Finance (FMU-GAD-2) Department, dt: 27.06.2019.
3. G.O.Rt.No.1160, Finance (NABARD.SP) Department, dt: 27.06.2019.
4. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/FAD/LOS-3/2019-20, dated 17.09.2019.
5. G.O.Rt.No.1617, Finance (NABARD.SP) Department, dt: 23.09.2019.
6. E.mail Received from NABARD RECEIPTS dt: 17.12.2019.
7. E.mail Received from NABARD RECEIPTS dt: 18.12.2019.

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O R D E R :

In the reference 6th and 7th read above, the Assistant General Manager, NABARD has informed that an amount of Rs.70,34,69,555 /- (Rupees Seventy crore thirty four lakh sixty nine thousand five hundred fifty five only) is payable to NABARD towards interest for the period from 01st October 2019 to 31st December 2019 in respect of loans outstanding under Rural Infrastructure Development Fund (RIDF) for Rs.62,94,65,259/- and Long Term Irrigation Fund (LTIF) for Rs.7,40,04,296/- respectively.

2. Government after careful examination of the matter hereby sanction an amount of Rs.70,34,69,555 /- (Rupees Seventy crore thirty four lakh sixty nine thousand five hundred fifty five only) towards payment of interest payable to NABARD for the 3rd quarter ending 31st December, 2019 from the Budget provision 2019-20 in relaxation of quarterly regulation orders in respect of loan outstanding under Rural Infrastructure Development Fund (RIDF) & Long Term Irrigation Fund (LTIF) as shown in the table below.

Description	Debit-HoA	Amount
RIDF	2049-Interest Payments – 01 – MH.200- Interest on other Internal Debts – SH (13) Interest on Loans from the NABARD for RIDF Schemes – 450 - 452 Interest towards NABARD (Charged)	Rs.62,94,65,259/-
LTIF	2049-Interest Payments – 01 - MH.200- Interest on other Internal Debts – SH (42) Interest on Loans from the NABARD for LTIF Schemes – 450 - 452 Interest towards NABARD (Charged)	Rs.7,40,04,296 /-
	Total	Rs.70,34,69,555/-

(PTO)

3. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill well in advance and Pay and Accounts Officer, Ibrahimpatnam shall take prompt action to credit the total amount of Rs.70,34,69,555 /- (Rupees Seventy crore thirty four lakh sixty nine thousand five hundred fifty five only) through RTGS to NABARD Head Office, Current Account Number NABARD000015607, IFS Code: NBRD0000002 before 12 noon on or before due date i.e., 01st January 2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.VEERA VENKATA SATYANARAYANA
SPECIAL SECRETARY TO GOVERNMENT (B&IF)

To
The Finance (Claims/CM) Department.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
Copy to
The Chief General Manager, NABARD., Regional Office,
RTC X Road, Hyderabad.
The Accountant General, A.P. Hyderabad.
Copy to S.F./S.Cs.

//FORWARDED BY ORDER//

SECTION OFFICER